

GLOBAL EXPRESSION OF INTEREST (EOI) UNDER INTERNATIONAL COMPETITIVE BIDDING (ICB) FOR PROVISION OF SUPPORT VESSEL FOR ACID CAMPAIGN AT RAVVA BLOCK

Cairn Oil & Gas vertical of Vedanta Limited (Cairn India Limited now Merged with Vedanta Ltd) is the Operator of the Offshore **Ravva Oil and Gas Field (Ravva)**, on behalf of itself and its Joint Venture (JV) partners Oil and Natural Gas Corporation Limited (ONGC), Videocon Industries Limited (VIL) and Ravva Oil (Singapore) Pte Ltd. (ROS), located off the east coast of India in the state of Andhra Pradesh.

- ❖ Cairn Oil & Gas on behalf of the JV partners invites reputed vendors with demonstrated performance to express their interest for pre-qualification to participate in International Competitive Bidding Process (“ICB”) for the Provision of Vessel based Acid Stimulation Campaign at Ravva field, Andhra Pradesh, India.

Interested parties meeting following criteria should respond to this Eoi:

- ❖ Vendor shall own minimum of two Offshore Vessels
- ❖ Vendor shall have Valid Document of Compliance (ISM Code) for operating offshore vessels.
- ❖ Net Worth – Positive net-worth of in each of the immediately preceding 2 financial years
- ❖ Turnover – Annual Average turnover in each of the immediately preceding 2 financial years should be equal or more than estimated average contract value.
- ❖ Liquidity – Liquidity ratio in each of the preceding two financial years shall not be less than 0.60

Scope of Work broadly includes provision of PSV:

- ❖ PSV built after May 1998; classed by IACS member; with valid SMC (Safety Management Certificate) will be required to support Vessel based Acid Stimulation Campaign at Ravva field.
- ❖ PSV having capability of DP 2 , Min 3600 BHP engine, FiFi-1, minimum deck space 400 m² with SPS compliance and charterer’s accommodation for 24 personnel.

Bidders are requested to submit the following pre-qualification documents:

1. Letter of interest clearly indicating the Project reference.
2. List of vessels owned by the vendor.
3. Details of experience in 3 years in supplying offshore support vessels.
4. Organizational outline proposal detailing their designated shore based management, staff and business process support for the provision of Offshore Support Vessels.
5. Copy of Operations, Maintenance and Preventive Maintenance systems and procedures.
6. Details of Logistics support along with maintenance and infield support details related to Cairn’s operational area
7. Copy of Valid HSE Management Systems, Policies and Documentation.
8. HSE Statistics (including LTI record) for Last 03 Years
9. Copy of Quality Manual, Policy and Procedures.
10. Copy of Valid Quality Certifications / Accreditations
9. Vendors financial performance documents (Audited Balance sheets and Profit and Loss statements, Auditors Report and Notes to Accounts etc.) for last 2 (two) years. Latest financial statement should not be older than 18 months on the date of submission of response to Expression of interest. The above financial evaluation criteria will be used for evaluation of financial standing and the vendors not meeting any of the criteria shall be disqualified from the bidding process.

Also note

- ❖ Vessel based Acid Stimulation Campaign at Ravva field is scheduled for 2018 and for 2019. Separate tenders shall be issued for these two requirements.
- ❖ Normally standalone financials of the bidding entity only will be considered. However, consolidated financials at the bidding entity level, if available, can also be submitted. Parent company or Affiliate's financials can be submitted and considered, subject to submission of Parent/ Affiliate company guarantee. This should be clearly mentioned in the EOI response.
- ❖ In case of consortium, the financials of the leader of the consortium (in whose name the bid is submitted) will be evaluated. However, consortium partner's financials can also be considered subject to submission of corporate guarantee by consortium partner. This should be clearly mentioned in the EOI response.
- ❖ Evaluation will be done only on the basis of the published annual reports / audited financials containing Auditor's report, Balance sheet, Profit & Loss a/c and Notes to Accounts.
- ❖ In case of unaudited statements (if there are no audit requirements for auditing of financials as per the local law), the financials shall be accompanied by a certificate from a Certified Accountant. Certificate should also mention the fact that there is no requirement of audit of the financials as per the local law.
- ❖ All qualifications and exceptions brought out in Auditor's report and Notes to Accounts would be factored in while undertaking financial evaluation.

The interested vendors should evince interest to participate in the Expression of Interest by clicking on the **"Evince Interest" link** against the corresponding EoI listing on the Cairn website <http://www.cairnindia.com> and submit their contact details online. Further to this, interested vendors would be invited to submit their response via **Smart Source** (Cairn's e Sourcing Platform). The vendors would be requested, as a minimum, to submit the aforesaid documents and details for prequalification via **Smart Source**.